Jamaica Developers Association Ltd.

October 2026

NEWSLETTER

Building for The Future

Part 2

Costs, Risks & Resilience Post-Melissa



JDA REAL ESTATE DEVELOPMENT WEBINAR

The Jamaica Developers Association (JDA) successfully hosted its twelfth Real Estate Development Webinar on June 25, 2026, marking a major milestone in its continued dedication to sector development and the exchange of knowledge. Held under the theme " ***"Building for the Future Part II - Costs, Risks, and Resilience Post-Melissa".*** The event drew an impressive audience of nearly 1,200 participants, reinforcing its reputation as a premier event on Jamaica's real estate calendar.

The webinar was expertly moderated by an engaging and professional facilitator, Mr. Afeef Lazarus, Consultant, Livingston Alexander Levy who maintained the energy and flow of the event from start to finish. The high level of engagement throughout the day underscored the importance of the issues discussed and the quality of the presentations delivered.



Afeef Lazarus

The session was officially opened by the Honourable Minister Robert Montague, whose inspiring address set the tone for the day's discussions. His statement that "resilience is not optional; it is essential" resonated strongly with our audience. Equally impactful was his reminder that "resilience cannot depend on spirit alone—we must change the way we plan." These powerful messages underscored the need for deliberate planning, sound policies, and collaborative action in creating sustainable communities.



Hon. Robert Montague, MP

We were also inspired by his call to action that "recovery begins with safe houses built with resilience in mind, investing in innovation, and never compromising on standards." His emphasis that every development should leave a legacy and his encouragement that by working together we can build and invest in Jamaica's future perfectly aligned with the objectives of the webinar and the mission of the JDA.

The event showcased an impressive line-up of distinguished speakers and panellists who explored a diverse range of timely and relevant topics. The discussions underscored the Association's unwavering commitment to advancing national development through sustainable building practices, robust legal frameworks, and strategic infrastructure planning.

Land Titling Reform and the Relocation of Squatter Settlements for Safer and more Resilient Communities
Presenter: Ms Chalene Laughton, Manager Adjudication Services, National Land Agency

Infrastructure Financing - Roads, Drainage, Water & Sewage, Electricity, Parks, Community Centres
Presenter: Mrs Ayanna Campbell, Manager, Public-Private Partnerships & Privatisation, Development Bank of Jamaica

- **Q&A Panelists:**
  - Mr Simon Johnson, Investment Officer, International Finance Corporation
  - Mr Peter Jervis, Managing Director, Peter Jervis & Associates Ltd.

Modular Housing Solutions to Meet Category 5 Events
Presenter: Mr. Kinson Case, Principal Director, Projects & Technical Services Branch, Ministry of Economic Growth and Infrastructure Development

- **Q&A Panelists:**
  - Mr. Richard Lawrence, Manager, Testing and Industrial Services Branch, Bureau of Standards Jamaica
  - Dr. Christopher Burgess, Managing Director, SmartHomes by CEAC
  - Mr Sudu Ramani, Chief Executive Officer, Hardware & Lumber Ltd.

Safeguarding Property: The Importance of Insurance Coverage during the Hurricane Season
Presenter: Mr. Peter Levy, Managing Director, British Caribbean Insurance Company

- **Q&A Panelists:**
  - Mr. Thomas Smith, Director, BCMG Insurance Brokers
  - Mr. Alton Morgan, Managing Partner, Alton E. Morgan & Company
  - Mr Horace Watson, Product Owner - Deposits, CIBC Caribbean

As the JDA celebrates this milestone 12th edition of the webinar series, we extend sincere thanks to all speakers, partners, and participants whose continued support and collaboration make these events possible. With an eye firmly on the future, the Association remains committed to providing a platform for meaningful dialogue, professional development, and sector-wide progress.

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JDA REAL ESTATE DEVELOPMENT WEBINAR

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Thank You

In keeping with our mission to support education and professional growth within the sector, part proceeds from the sponsorships will go toward assisting needy students enrolled in built environment programmes at the University of Technology (U-Tech), Jamaica. We firmly believe that investing in the next generation of developers, project managers, architects, engineers, planners, and surveyors is essential to building a more resilient and innovative Jamaica.

We thank each sponsor from platinum to bronze for recognizing the value of the work we do and for standing with us as partners in progress. Their contribution is not only helping to shape national dialogue but is also empowering young Jamaicans to pursue their academic and professional dreams.

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CHAIRMAN'S CORNER



As part of the Jamaica Developers Association's continued commitment to serving our members and providing opportunities for meaningful engagement, knowledge-sharing and professional development, we have held two Membership Meetings so far in 2026.

At our first Membership Meeting, held on April 23, 2026, we were pleased to welcome Ms. Nichelle Kay Hines, Operations Officer, International Finance Corporation (IFC), and Mr. Simon Christopher Johnson, who shared their expertise on the important topic: "**Rebuilding Jamaica: Investing in Resilient and Sustainable Construction**."

The presentation provided valuable insights into the importance of building greater resilience and sustainability into Jamaica's construction and development practices, particularly as the industry continues to respond to evolving environmental and economic challenges.

Our second Membership Meeting, held on Thursday, September 24, 2026, featured two presentations addressing issues of direct relevance to our members and the wider development sector.

Mr. Karon Lewis, Sales & Relationship Manager, JN Bank, delivered a presentation on "Financing Real Estate Development: Navigating the Mortgage Process." This presentation provided members with useful information on the mortgage process and considerations relevant to financing real estate development projects.

We also welcomed Ms. Cheri-Ann Farquharson, Manager – Sustainable Development Services, Environmental Solutions Ltd., who addressed the topic "Harmonizing Development and the Environment." Her presentation explored the importance of balancing development objectives with environmental considerations and provided valuable perspectives on sustainable development practices.

We encourage members who were unable to attend these meetings to take advantage of the opportunity to view the presentations, which are available on the Jamaica Developers Association website. http://jamaicadevelopersassociation.org/presentations

ADDRESSING MEMBERS' CONCERNS

The Association also continues to advocate on matters that affect the efficiency and viability of our members' development projects. We recognize that several members have been experiencing challenges with the National Water Commission (NWC), particularly in relation to water availability and other matters affecting development.

In response to these concerns, the Association is engaging with officers of the NWC to discuss the challenges being experienced by our members and to explore practical solutions. We believe that constructive dialogue with the relevant agencies is essential to identifying ways in which these issues can be addressed and the development process improved.

WORLD HABITAT DAY 2026

On Monday, October 5, 2026, I had the privilege of serving as a panellist during the World Habitat Day panel discussion. In my presentation, I highlighted several critical realities surrounding Jamaica's housing market and outlined key strategies to address the current supply shortage:

- **Recognizing Housing as a National Emergency**: Jamaica is experiencing a severe, nationwide shortage of affordable housing. High demand from both local residents and the overseas diaspora continues to drive up prices and create widespread buyer frustration.

- **Establishing a Multi-Sector, Long-Term Strategy**: Closing the annual deficit of 15,000 housing units requires a multi-generational, public-private framework—potentially overseen by an entity such as NaRRA. This plan should undergo regular 3-to-5-year reviews and incorporate balanced land-use zoning to safeguard agricultural land and maintain national food security.

- **Overcoming Infrastructure Costs & Development Bottlenecks**: Real estate developments typically require at least three years to complete, with core infrastructure (water, sewerage, power, and roads) accounting for 25%–30% of development costs ($6M–$8M per lot). To mitigate these delays and expenses, the Bernard Lodge infrastructure model—where utility connections are extended directly to parcel boundaries—should be replicated island-wide.

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- **Driving Sustainability & Cost Efficiency:** Sustainable Features – Every new home should integrate solar PV systems, solar water heaters, rainwater harvesting, and greywater recycling to significantly lower ongoing utility expenses for homeowners.

- **Innovative Construction Methods**: We must leverage disaster-resilient prefabricated technology (such as BSJ-approved, hurricane- and earthquake-resistant units costing $2M–$2.5M for a 2-bedroom home) to dramatically accelerate delivery timelines.

STRICT COMPLIANCE: PROTECTING INVESTMENTS AND AVOIDING PENALTIES

In the fast-paced real estate market, adherence to regulatory standards is not merely a formality—it is a legal obligation designed to protect both developers and consumers. Recent developments involving legal actions against company directors for failing to report prepayment funds serve as a stark reminder of the serious consequences of non-compliance.

Under the Real Estate (Dealers and Developers) Act, developers must strictly follow statutory safeguards, including depositing client funds into authorized trust accounts without delay and submitting mandatory reports to the Real Estate Board. Ignoring these rules exposes a business to severe legal penalties, court summonses, and criminal charges, while eroding public trust.

For real estate professionals, strict adherence to the law is the cornerstone of sustainable business. Upholding transparency and regulatory compliance ensure a secure environment, safeguards consumer investments, and protects your enterprise from costly legal fallout.

The JDA remains committed to listening to our members, representing their interests and maintaining meaningful dialogue with key stakeholders. We will continue to keep members informed of developments arising from these engagements and will pursue opportunities to address issues that impact the real estate and development sector.

CONGRATULATIONS AND RECOGNITION OF OUTSTANDING ACHIEVEMENTS

I would like to extend my sincere congratulations and warmest commendations to the following individuals on their outstanding achievements and contributions to Jamaica's development.

Hon. Phillip Gore. OJ, CD and Mrs. Christina Gore – Living Legacy Awards

Heartfelt congratulations to the Hon. Phillip Gore and his wife, Mrs. Christina Gore, on receiving the prestigious Caribbean Council of Retired Persons "Living Legacy Awards". This recognition is a fitting tribute to their accomplishments, dedication and lasting contributions.

Mr. Gore holds a special place in the history of the Jamaica Developers Association (JDA), having been one of the founding members of our Association and having served as one of its past Chairmen. His leadership, vision and commitment to the development industry have helped shape the Association and its work in promoting excellence and honourable practices within the sector.

We are proud to see his contributions recognised in this meaningful way and extend our best wishes to both Mr. and Mrs. Gore on this well-deserved honour.

Mr. Michael Lake and His Team – Completion of K2 Apartments

Congratulations to Mr. Michael Lake and his entire team on the successful completion of **K2 Apartments**, an impressive 10-storey residential development located along the downtown Kingston waterfront.

Developments such as K2 Apartments contribute to the transformation and revitalisation of downtown Kingston, enhance the city's residential offerings and help unlock the potential of our urban spaces.

The successful completion of this project is a testament to the hard work, collaboration and commitment of everyone involved. It is also an encouraging example of the possibilities for investment, innovation and sustainable urban development in Jamaica.

We commend Mr. Lake and his team on this outstanding accomplishment and look forward to seeing the continued growth and transformation of Kingston's built environment.

Hon. Dr. Richard Byles O.J. - Retiring Governor of the Bank of Jamaica

Hon. Dr. Richard Byles O.J., who is retiring as Governor of the Bank of Jamaica, deserves commendation for his sterling service and dedicated leadership during his tenure.

Throughout his time as Governor and his work in the private sector, Richard made a significant contribution to the Bank's work and to Jamaica's financial and economic development. His leadership, professionalism and commit-

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CHAIRMAN'S CORNER

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ment to maintaining stability within the financial system have been invaluable, particularly in navigating the challenges facing the local and global economies.

As he concludes this important chapter of his distinguished career, we extend our sincere appreciation for his service and wish him continued success, good health and fulfilment in his future endeavours.

BURSARIES AND SPECIAL AWARDS

On Wednesday May 6, 2026 we conducted interviews with seven students from the Faculty of the Built Environment at the University of Technology.

Following these interviews, we selected two recipients for bursaries along with five recipients for special awards. The total value of the awards is $1,000,000.00. The award recipients are as follows:

- Eustace Bird Bursary: Ms. Amoy Francis $400,000.00
- Joyce Bolton Bursary: Ms. Allyah Beckford – $400,000.00
- Special Awards of $40,000.00 each were given to:
  - Ms. Anna-Leah Stewart
  - Ms. Markie-Ann Allen
  - Mr. Leighton Palmer
  - Mr. Josh-Ray Malcolm

We extend our sincere congratulations to all the awardees and wish them every success in their future endeavours.

13th JDA Webinar

Mark your calendars! We are delighted to announce that our 13th Webinar will be held on Thursday, October 29, 2026, from 9:30 a.m. to 3:00 p.m. This upcoming event promises another round of insightful discussions and valuable knowledge-sharing, with a fresh line-up of distinguished industry speakers.

We look forward to welcoming you to what is sure to be another impactful session. Further details will be shared soon.

In the meantime, we invite you to enjoy excerpts from the following presentations delivered by our speakers at the recently concluded webinar. Be sure to visit the Presentations page on our website to view the full recordings and PowerPoint presentations and gain even more industry insights.

We also invite you to explore a featured contribution from the Caribbean Cement Company, an associate member of our association, which highlights how their commitment to safety, operational discipline, and high standards drives long-term partnerships, public trust, and profitability.

In addition, we are pleased to share details for an upcoming professional development opportunity: CI 102: Market Analysis for Commercial Investment Real Estate, hosted by the Real Estate Training Institute (RETI) in collaboration with the CCIM Institute.

You can find the full course details, target audience information, and registration instructions in the dedicated article featured in this newsletter.



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EXCERPTS FROM PRESENTATIONS

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Modular Housing Solutions and Hurricane Resilience

Presentation by Mr. Kinson Case
Principal Director, Projects & Technical Services Branch.
Ministry of Economic Growth and Infrastructure Development



In his presentation, Mr. Kinson Case provided an overview of modular housing and its potential to support faster, more resilient housing delivery in Jamaica. He explained that modular construction involves manufacturing building components off-site and assembling them on location, using systems such as volumetric modules, panels, container-based units, and expandable structures.

A key message was that modular construction must be designed and certified for Jamaica's specific conditions. Resilience cannot be based on wind-speed claims alone; structural integrity must be demonstrated through a complete load path from the roof to the foundation, with particular attention to anchoring, site conditions, corrosion, moisture, termites, and flooding.

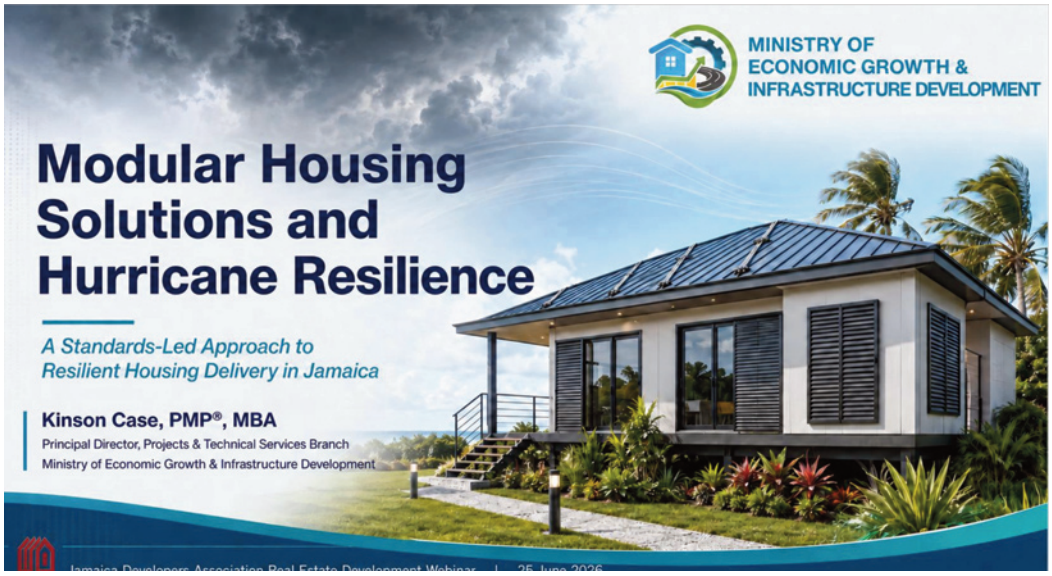
Mr. Case also highlighted the importance of compliance with Jamaica's building, fire, and energy conservation requirements. Developers must provide appropriate technical documentation, certifications, inspections, and evidence that systems can withstand wind, seismic, transportation, and other applicable loads.

While modular construction offers opportunities for faster delivery and innovation, Mr. Case cautioned that claims of cost savings and performance should be supported by technical evidence. Approvals should be project-specific, and the true cost of modular housing should consider durability, maintenance, regulatory compliance, and whole-life performance—not simply the initial purchase price.

Successful implementation will require collaboration among developers, engineers, architects, contractors, regulators, and other professionals, supported by proper certification, supervision, and inspection.

As climate-related risks increase across the Caribbean, modular construction presents an opportunity to deliver housing more efficiently while strengthening resilience. Jamaica could potentially develop a standards-based resilience model that could serve as a reference for other Caribbean countries.

Ultimately, the successful adoption of modular housing will depend on balancing speed, affordability, innovation, regulatory compliance, and long-term resilience to create safer, more durable, and climate-ready communities



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Safeguarding Property: The Importance of Insurance Coverage During The Hurricane Season

Mr. Peter Levy, Managing Director, British Caribbean Insurance Company

In his presentation, Mr. Levy emphasized the importance of proactive insurance management for property owners, particularly during hurricane season. He highlighted the need for property owners and developers to regularly review their insurance coverage, maintain proper documentation, and ensure they are prepared to respond promptly in the event of a loss.



Documenting Your Property

Mr. Levy stressed the importance of maintaining detailed records of buildings, contents, external areas, and other potential losses. Property owners should keep updated photographs and supporting documentation and, where possible, store copies off-site or in secure cloud-based locations.

Proper documentation can help ensure that claims are accurately assessed and that property owners have the necessary evidence to support their claims.

Review Your Sums Insured

Property owners should regularly review their sums insured to ensure they adequately reflect the current replacement value of their properties. Mr. Levy recommended maintaining coverage of at least 85% of replacement value and updating insurance values following renovations, additions, or significant improvements.

For commercial properties, inflation adjustments and professional valuations should be considered. He cautioned that underinsurance can significantly reduce the amount recoverable following a loss.

Understand Your Policy Coverage

Understanding what is and is not covered by an insurance policy is critical. Homeowners should review coverage for buildings, contents, fire, storm, flood, and liability, while also disclosing any business activities conducted on the property.

Commercial property owners should be familiar with all-risk coverage, applicable exclusions, and limitations. Particular attention should be given to exclusions relating to deterioration, vermin, and other conditions. Owners and developers should also ensure that appropriate coverage is maintained when transitioning from construction or works-in-progress to completed properties.

The Growing Role of Parametric Insurance

Mr. Levy also highlighted parametric insurance as an emerging option that can provide payments when a predetermined event or trigger—such as a specified wind speed—is reached.

This type of coverage can provide valuable funds to assist with deductibles, revenue losses, or other financial gaps following a catastrophic event. As the insurance market evolves, parametric solutions are expected to become increasingly relevant to property owners and businesses seeking additional financial protection.

Maintain Open Communication with Your Insurer

Property owners should review their insurance coverage annually and well before hurricane season. Mr. Levy encouraged policyholders to ask specific

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50TH National Housing Trust Anniversary
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Sagicor

Safeguarding Property: The Importance of Insurance Coverage During The Hurricane Season

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questions about their coverage, exclusions, deductibles, and limits rather than relying solely on automatic renewals.

Any significant changes to a property or its use during the policy period should also be communicated to the insurer promptly to ensure that coverage remains appropriate.

Be Prepared for the Claims Process

In the event of damage, prompt action is essential. Policyholders should notify their insurer as soon as possible, document the damage thoroughly, and take reasonable steps to prevent further loss.

Cooperation with insurance adjusters and the timely submission of supporting documentation can help facilitate the claims process. Where appropriate, policyholders may also request interim payments to assist with urgent repairs and recovery.

Mr. Levy's presentation reinforced the importance of being prepared before a hurricane strikes. Regular coverage reviews, accurate documentation, adequate sums insured, and clear communication with insurers can help property owners reduce financial exposure and recover more effectively following a disaster.







Infrastructure Financing For Real Estate Development "Mobilising Capital to Deliver Roads, Utilities and Community Infrastructure"

Presented by: Ayanna Campbell, Development Bank of Jamaica

In her presentation, Ms. Campbell highlighted the critical role of infrastructure financing in supporting successful and sustainable real estate development in Jamaica. She noted that roads, drainage, water and sewage systems, electricity, parks, and community facilities are essential to the viability, value, and long-term resilience of developments.



Ms. Campbell emphasized that inadequate infrastructure could lead to higher costs, project delays, reduced property values, and lower investor and buyer confidence, while well-planned infrastructure can unlock development potential, facilitate approvals, and support economic growth.

She explained that infrastructure financing requires the mobilization of capital, effective cost-recovery mechanisms, and appropriate allocation of risks. Funding may come from government budgets, grants, developer contributions, loans, private investment, and blended-finance arrangements, depending on who benefits from the infrastructure and how costs can be recovered.

The Development Bank of Jamaica (DBJ) plays an important role by helping to mobilize private-sector investment and structure viable infrastructure projects. Through loans, concessional financing, collateral support, transaction management, and Public-Private Partnerships (PPPs), the DBJ helps make projects more bankable and financially sustainable.

Ms. Campbell also highlighted the growing importance of PPPs in Jamaica, particularly for major infrastructure such as highways, water-treatment facilities, and airports. These arrangements allow government and the private sector to share investment, expertise, and risks while supporting efficient infrastructure delivery.

A key factor in attracting investment is project bankability. Clear project scopes, realistic costs, timely approvals, defined repayment or revenue mechanisms, and appropriate risk allocation are essential to building investor confidence.

The presentation further emphasized the value of master planning and coordinated infrastructure development in unlocking land potential and supporting sustainable communities. Strategic partnerships and innovative financing models can help ensure that infrastructure keeps pace with development while contributing to Jamaica's long-term economic and social growth.

Overall, Ms. Campbell underscored the need for innovative financing, strong public-private collaboration, and strategic infrastructure planning to create viable, resilient, and sustainable real estate developments across Jamaica.

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LAND TITLING REFORM AND THE RELOCATION OF SQUATTER SETTLEMENTS FOR SAFER AND MORE RESILIENT COMMUNITIES

Presented by: Chalene Laughton
Manager, Adjudication Services, National Land Agency



In her presentation, Ms. Laughton provided an overview of Jamaica's ongoing land titling reforms aimed at strengthening land tenure security, improving access to formal land ownership, and supporting safer and more resilient communities.

She highlighted systematic land registration, e-titling, squatter settlement management, and regularization and relocation strategies as key areas of the reform programme. While approximately 63% of Jamaica's land parcels are registered, many parcels remain without formal titles, underscoring the need for continued efforts to regularize land ownership.

A major initiative is systematic land registration, which provides an organized approach to identifying parcels, determining ownership and interests, and issuing certificates of title. This process can reduce the cost and complexity of individual applications while providing greater certainty of ownership.

Ms. Laughton also highlighted the transition to e-titling and a digital land registry, which is expected to modernize Jamaica's land records, improve access to information, speed up transactions, and strengthen the security of ownership records. The initiative also aims to formalize more than 350,000 informal parcels, enabling landowners to better utilize their property as an economic asset.

The presentation addressed the challenges posed by squatter settlements, with a national survey identifying approximately 530 settlements comprising some 60,000 households. Many of these communities face inadequate infrastructure and insecure tenure, while some are located in areas vulnerable to flooding, landslides, and other hazards.

Two key strategies are being pursued: regularization, where settlements can be safely and appropriately formalized, and relocation, where residents occupy high-risk or environmentally sensitive areas. Relocation seeks to provide affected households with safer, properly planned communities supported by appropriate infrastructure and services.

Ms. Laughton emphasized that collaboration among government agencies, communities, developers, and other stakeholders will be critical to advancing land governance, systematic registration, e-titling, and climate-resilient settlement planning.

These initiatives represent important steps towards greater land security, improved development planning, and safer, more sustainable communities across Jamaica.

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Cemex Reaffirms Long-term Commitment to Jamaica's Growth and Development

CHAD BRYAN,
COMMUNICATION AND SOCIAL IMPACT COORDINATOR, CEMEX



Chief Executive Officer (CEO) of Cemex, Mr. Jaime Muguiro, has reaffirmed Cemex's commitment to Jamaica's continued development and economic growth.

Addressing a town hall meeting with employees of its Jamaican subsidiary, Caribbean Cement (Carib Cement), on July 2, Mr. Muguiro said the company would continue making the investments necessary to ensure that Carib Cement remains a key contributor to Jamaica's transformation.

"Our commitment to Jamaica is strong. We will continue investing in Carib Cement to ensure it remains a cornerstone of the country's development, supporting economic growth, infrastructure and opportunities. We see tremendous potential in Jamaica, and Cemex is committed to being a long-term partner in its continued transformation," he said.
Since assuming control of Carib Cement in 2017, Cemex has invested more than US$154.3 million (J$23.1 billion) in its Rockfort operations. These investments have enhanced operational efficiency, introduced the best global practices and technology, expanded production capacity, and positioned the company for sustained profitability.

Mr. Muguiro also recognised Carib Cement's continued progress and its important role in supporting Jamaica's development, highlighting the team's discipline, resilience and commitment to operational excellence.

"Carib Cement has consistently demonstrated resilience, operational excellence and a strong commitment to serving Jamaica's needs. We are proud of the progress achieved by the team and the contribution the company continues to make to the country's growth," he said.



"With the talent, dedication and ambition we have here, I am confident that Carib Cement will continue to grow, innovate and deliver value for Jamaica, the CARICOM region and Cemex," he continued.

Mr. Muguiro also reaffirmed Cemex's commitment to health and safety, emphasizing that the wellbeing of employees remains the company's highest priority. He encouraged staff to continue fostering a strong health and safety culture and to remain focused on achieving zero lost-time incidents across the company's operations.

Mr. Muguiro, who was appointed Chief Executive Officer just over a year ago, was on an official visit to Jamaica accompanied by senior Cemex executives.

During the visit, he and the executives met with Carib Cement's leadership team, Prime Minister, Dr. the Most Hon. Andrew Holness and Deputy Prime Minister, the Most Hon. Dr. Horace Chang and toured the company's Rockfort operations.

RETI–CCIM Partnership Advances Commercial Real Estate Training with CI 102 Course

The Real Estate Board, through the Real Estate Training Institute (RETI), will host CI 102: Market Analysis for Commercial Investment Real Estate in collaboration with the CCIM Institute (Certified Commercial Investment Member), from November 9–12, 2026, at the Courtleigh Hotel, Kingston. The course will be facilitated by a CCIM instructor and forms part of ongoing efforts to strengthen professional capacity and align Jamaica's real estate sector with international best practices.

CI 102 equips participants with the skills to conduct data-driven market analyses across office, industrial, multifamily and retail properties. Participants will learn to use market research tools to assess demographics, consumer spending and business activity; identify target customers; forecast future market demand; and make evidence-based investment and real estate decisions.

The course is designed for commercial real estate professionals and others involved in market-level decision-making, including brokers, investors, developers, corporate real estate executives, lenders, appraisers, attorneys, accountants and asset managers. It is also suitable for professionals transitioning into commercial real estate, including residential real estate agents and individuals from banking and related fields.

Earlier this year, RETI launched its strategic partnership with the CCIM Institute in a decisive move to strengthen Jamaica's real estate industry and position the island as a globally competitive investment destination. The collaboration represents a significant step towards elevating professional standards, modernising training and aligning Jamaica's real estate sector with international best practices.

Established in 2016 as the educational arm of the Real Estate Board of Jamaica, RETI has played a central role in preparing real estate practitioners through pre-licensing and continuing professional development (CPD) programmes. These programmes help ensure that agents, brokers, auctioneers, appraisers and property managers meet regulatory requirements and maintain professional competence in a dynamic industry.



However, as Jamaica's property market becomes increasingly sophisticated, particularly in areas such as commercial investment, appraisal and valuation, and financial modelling, the need for internationally aligned training has become more pressing. The RETI–CCIM partnership directly addresses this need. The CCIM Institute brings an internationally respected curriculum and advanced training in commercial real estate disciplines to the collaboration. The CCIM designation is widely regarded as a prestigious professional credential in the field, supported by a global network spanning more than 30 countries. By integrating CCIM courses and methodologies into RETI's programmes, Jamaican professionals will gain access to advanced analytical techniques, specialized tools and internationally recognized frameworks for real estate decision-making.

One of the anticipated benefits of the partnership is the enhancement of RETI's curriculum through the incorporation of specialized commercial real estate modules from the CCIM Institute. This will help ensure that local practitioners are not only equipped to meet Jamaican regulatory requirements but also prepared to operate confidently in international markets.

This alignment is particularly important in the context of attracting foreign direct investment. International investors often look for markets where real estate professionals demonstrate strong analytical capabilities, transparency and adherence to recognized professional standards. Through access to CCIM training, Jamaica's real estate workforce can strengthen its competitiveness, credibility and investment readiness. Beyond education, the partnership also creates

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RETI–CCIM Partnership Advances Commercial Real Estate Training with CI 102 Course

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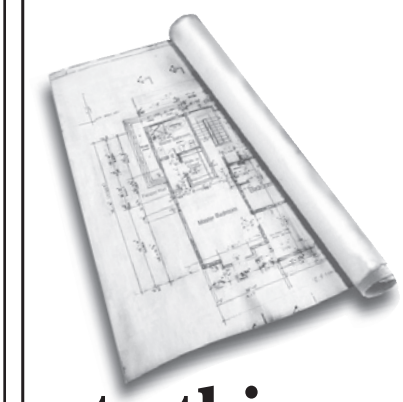
opportunities for professional development and international engagement. Jamaican practitioners who undertake CCIM training and, where eligible, pursue the CCIM designation may be better positioned to participate in complex transactions and collaborate with international developers, financiers and investors. This can enhance individual career prospects while contributing to the continued development of Jamaica's real estate market.

Technology and innovation are also important elements of the collaboration. The CCIM Institute's emphasis on data-driven decision-making and analytical tools complements RETI's ongoing digital transformation initiatives. Together, the institutions aim to support a modern, flexible learning environment that reaches a wider audience and responds to the evolving needs of the real estate industry.

Ultimately, the RETI–CCIM partnership represents more than an academic collaboration; it is an investment in the future of Jamaica's real estate sector. By connecting local expertise with international knowledge and best practices, the initiative seeks to strengthen institutional capacity, raise professional standards and enhance investor confidence.

As Jamaica continues to expand its presence in the global real estate market, partnerships of this nature demonstrate a commitment to building a sector that is not only regulated and competent but also innovative, competitive and internationally respected.

Prospective participants are encouraged to take advantage of this opportunity to strengthen their commercial real estate knowledge and analytical skills. CI 101, which was held in July 2026 is not a prerequisite for CI 102; therefore, interested persons may enrol in CI 102 without having completed CI 101. For enrollment or further information, persons are asked to contact the Real Estate Training Institute at reti@reb.gov.jm, or via telephone at 876-633-1292 or 876-350-6761.



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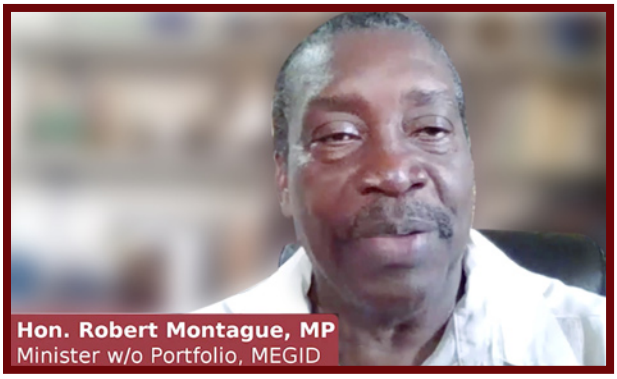
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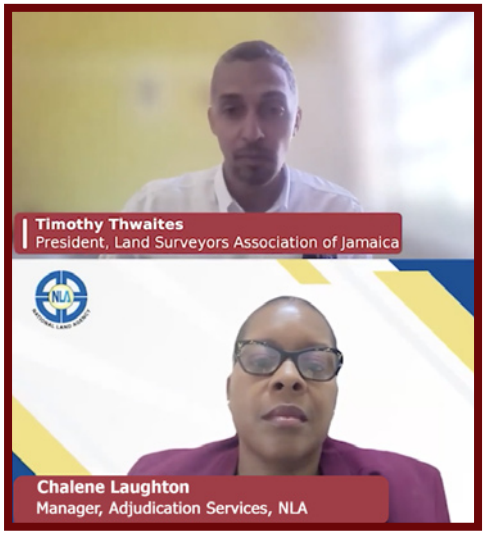
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Photo Highlights – 12th JDA Webinar





















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JDA FACTS

The Jamaica Developers Association is an umbrella organisation representing the Developers of housing and commercial solutions, allied businesses and groups. Our Associate Members include Commercial Banks, Legal Firms, Building Societies, suppliers of building materials and major mortgage providers.

JDA members adhere to the following:

- Commitment to orderly, responsible development in Jamaica
- Social responsibility, ensuring sustainable designs with minimal negative environmental impact
- Using only registered Engineers and Architects
- Volunteering their expertise to promote improvements in real estate development law and administration
- Providing facilities for the legislature to confer with and ascertain the views of the real estate developers
- Working cooperatively with Government entities such as NEPA, NWA, National Water Commission, National Land Agency and Jamaica Public Service.

BENEFIT TO MEMBERS

Through the years the Association members have the opportunity for dialogue with relevant agencies on matters of concern to the industry.

We believe our efforts have contributed to:-

- Reduction in Stamp Duty
- Transfer Tax paid on new developments discounted by 75%
- The establishment of the Development Assistance Centre at the National & Environment Planning Agency (NEPA)
- 90 days Fast Track Approvals Process

SEAL OF APPROVAL

Members of the JDA are able to use the Association's SEAL – which can be used on their letterheads or in their advertisements when selling their products to show that they follow best practices

Beyond our private practices, many JDA members have formed or are involved in Foundations and Non-profit Organizations in which we support a wide range of causes in education, health, sports and other sectors.

We also raise public awareness of critical human, social and environmental issues for the advancement of the nation.

The Association awards two annual Bursaries in honour of our late Secretary/Managers **Mr. Eustace Noel Bird** and **Miss Joyce F. Bolton** to third or fourth year students reading for the Diploma in Construction Management at the University of Technology.

The Association will continue to press on to achieve results and will, at all times continue to lobby for the advancement of the real estate development sector, cooperate fully and give genuine and valuable support to Government.

We will continue to provide efficient service and protect the interests of not only our members but also prospective purchasers, and remain a viable and strong organization.

HOW TO BECOME A MEMBER

Developers applying to become members of the Association are thoroughly screened and must :-

- Be recommended by at least two members of our Association
- Have successfully completed a minimum of three development schemes
- Have a proven track record of dependability and the highest ethical standards.

AN INSPIRATIONAL THOUGHT

Courage doesn't always roar. Sometimes courage is the little voice at the end of the day that says I will try again tomorrow - Mary Anne Radmacher

UPCOMING EVENTS

SAVE THE DATE!

JDA REAL ESTATE DEVELOPMENT WEBINAR
THURSDAY, OCTOBER 29, 2026

ANNUAL GENERAL MEETING
WEDNESDAY NOVEMBER 25, 2026

THE JAMAICA DEVELOPERS ASSOCIATION LTD.

JDA Members are Developers, Contractors, Suppliers, Financial Institutions, Professionals: Attorneys, Architects, Engineers, Land Surveyors, Real Estate Agents etc.

For membership apply to: JDA Secretariat
3 Duke Street, Kingston
Tel: (876) 967-2503
Email: jamdevass@gmail.com